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Twenty-fourth Annual Report

OF THE

Maryland Racing Commission

TO

THE GOVERNOR OF MARYLAND

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Twenty-fourth Annual Report

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TWENTY-FOURTH ANNUAL REPORT

OF THE

Maryland Racing Commission

TO

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1943

MARYLAND RACING COMMISSION

BOARD

FRANK SMALL, JR., Chairman
GEORGE P. MAHONEY
H. COURTENAY JENIFER

STAFF

James F. Hayward	Secretary
Mrs. William Chesnut	Stenographer and Bookkeeper
Edward G. Shipley	Auditor
Charles S. Early	Chief Inspector
Dr. Thomas A. Ladson	Chief Veterinarian
George J. Mueller	Special Inspector
J. William Graham	Inspector
George F. Abrecht	Inspector
E. Gittings Merryman	Inspector
Charles Cohen	Inspector
John S. Latimer	Inspector
Dr. Jack A. Ladson	Veterinarian
Dr. Hulbert Young	Veterinarian

Twenty-fourth Annual Report

OF THE

MARYLAND RACING COMMISSION

To His Excellency, Herbert R. O'Conor,
Governor of Maryland.

The year 1943 was the most confusing that racing in Maryland has ever been called upon to endure. Its troubles centered about the problem of transportation. Two of its major tracks are located on trunk line railroads—Laurel on the Baltimore and Ohio and Havre de Grace, close by both the Baltimore and Ohio and the Pennsylvania but depending in large measure on a spur direct to the track from the Pennsylvania Railroad in getting its patrons to and from its plant.

These railroads are an essential part of the war transport system. While ignoring racing as such responsible government officials asked that nothing be done to add to the demand already imposed on these railroads as they were then, and, presumably would continue to devote their equipment to meeting the war needs of the Government in moving over seas supplies to the wharves, and in moving the armed forces from place to place, in addition to looking after essential civilian freight and passenger requirements. Moreover, the Commission and the tracks most involved were in complete sympathy with the purposes that prompted the request. Both Laurel and Havre de Grace were out of the racing picture for 1943. Bowie, depending in great measure on available gas, was likewise put out of business. Restrictions on the use of gas was also a major factor throughout the spring and summer months (the use of gas for pleasure purposes was forbidden), but in September this ban was lifted but the supply was not increased, but no ban was placed on the use to be made of the amount that was allotted.

Thus Pimlico, accessible to street car service, was placed in a favored position. In the early months of the year the Legislature paved the way for the Maryland Jockey Club to take advantage of this situation by changing the law so that the number of racing days permitted at any one track was extended from thirty (30) to fifty (50). While the original law provided only in case it should become impossible to race on the days licensed the Commission could refund the license fees for such days, the act was further amended to permit such refunds if a track should find it "impracticable or inadvisable"

to race. As the State's license fee on major tracks is $6,000 per day, with an additional $3,000 per day for Baltimore County, for racing at Pimlico, this change would, it seems, have encouraged any track in making the venture where there was any possibility of success. But where transportation by steam or gas was lacking, and street car service was not available no meeting was attempted under the ban against pleasure driving.

However, the Maryland Jockey Club in its favored position on street car lines asked for a license to conduct a twenty (20) day meeting in the spring, but in doing this an arrangement was made with the United Railways whereby racing was to begin at noon (a most inconvenient hour for most race track patrons) so that there would be no interference with the transportation of the workers in war plants. Notwithstanding this handicap the spring meeting was highly successful.

Thirty (30) days, all that remained of the fifty (50) allowed by law, were taken in the fall under a joint arrangement whereby the major tracks—Havre de Grace, Laurel, Bowie and Pimlico—were to share equally in financial results, the meeting to be conducted under the management of the Maryland Jockey Club on its property at Pimlico. That joint fall meeting was highly profitable financially and as the spring meeting at Pimlico had also been successful, the one in the fall could hardly have been otherwise, and this result having been clearly foreseen, the generosity of Pimlico was an evidence of true sportsmanship that has probably never been surpassed by any racing organization anywhere at any time.

And in doing what was done the race-loving public received first consideration for the purse distribution was advanced to a daily average in excess of $20,000, thereby insuring the participation in the racing at Pimlico of the best horses then available. That the public appreciated the quality of the racing is shown by its participation for there were few days, if any, in which the seating capacity at the Pimlico track was not fully used, and for notable racing events the crowds not infrequently doubled the seating capacity.

Out of this situation the Commission has been able to remit from fifty (50) days on one mile track $1,433,020.66 against $1,755,770.83 for 100 days of racing at the four mile tracks in 1942, which marked the high point in racing revenue prior to that time.

Pimlico out of its own revenue donated to the National War Fund $79,251.27 from its spring racing and in combination with the other major tracks added $187,891.48 in the fall, making a grand total of $267,142.75 donated by the four Maryland tracks.

The Agricultural and Mechanical Association of Washington County (Hagerstown) ran off its ten (10) day meeting in July as usual. It followed the general pattern of all race meetings in 1943—increased mutuel play and public participation. The track is located on the edge of a populous town, participating fully in the war effort, and the restrictions against pleasure driving did not cripple it. Licenses were requested for Cumberland, Bel Air, and Marlboro.

Timonium had been taken over by the Army, presumably for the duration. While the ban against pleasure driving was in force, licenses for county fair tracks depending on automobiles were refused. After the ban was lifted, Cumberland renewed its application and dates were granted.

Racing at Pimlico intervened and then Marlboro raced for ten (10) days, and the average bet (betting being the major source of revenue) was $249,712.10 per day, whereas in 1934, immediately following the climax of the depression Bowie conducted a meeting of twenty-five (25) days at which the whole amount wagered was $6,185,732.00 a daily average of $247,429.28, and the average daily purse distribution was $6,268.00. But the possibility of racing on any track in 1944, other than Pimlico, must be measured against the gas supply and the control exercised over it for the chance of a change in the situation as it applies to railroads seems slight and the information now available suggests the curtailment rather than the extension of the amount of gas available for civilian use.

Submitted herewith is a report of the receipts and expenditures of the Maryland Jockey Club of Baltimore City, and also of the meetings at Hagerstown, Cumberland, and Marlboro, together with the receipts of the Commission and also a report of the expenses of the Commission.

Respectfully submitted,

FRANK SMALL, JR., Chairman
GEORGE P. MAHONEY
H. COURTENAY JENIFER

MARYLAND RACING COMMISSION

BALTIMORE, MARYLAND

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended December 29, 1943

RECEIPTS

COUNTY FAIRS:			
Agricultural and Mechanical Association of Washington County, Hagerstown:			
Ten days racing at $50.00 per day		$500.00	
Two percent tax on money wagered in excess of $500,000.00		18,988.50	
Five percent tax on net revenue		2,643.61	
Five percent tax on uncashed mutuel tickets for years 1937 and 1938		40.88	$22,172.99
Harford County Fair Association, Inc., Bel Air:			
Five percent tax on uncashed mutuel tickets for years 1937, 1938 and 1939			83.25
Cumberland Fair Association, Cumberland:			
Ten days racing at $50.00 per day		$500.00	
Two percent tax on money wagered in excess of $500,000.00		17,795.26	
Five percent tax on net revenue		1,761.05	20,056.31
Southern Maryland Agricultural Fair Association, Marlboro:			
Ten days racing at $50.00 per day		$500.00	
Two percent tax on money wagered in excess of $500,000.00		39,942.42	
Five percent tax on net revenue		6,937.43	47,379.85
Total Receipts From County Fairs			**$89,692.40**

ONE MILE TRACKS:

Maryland Jockey Club of Baltimore City, Pimlico:			
50 Days racing at $6,000 per day		$300,000.00	
50 Days racing at $3,000 per day, a/c Baltimore County		150,000.00	
Two percent tax on money wagered		767,461.98	
Fifteen percent tax on net revenue—Spring Meeting		58,520.12	
Fifteen percent tax on net revenue—Fall—Joint Meeting—Harford Agricultural and Breeders' Association (Havre de Grace); Maryland State Fair, Inc., (Laurel); Southern Maryland Agricultural Association, (Bowie); and Maryland Jockey Club of Baltimore City, (Pimlico)		217,045.16	
Total Receipts From One Mile Tracks			**$1,493,027.26**

MISCELLANEOUS:

License Fees—Trainers and Jockeys		$1,116.00	
Registration Fees:			
Assumed Names	$ 50.00		
Agents	40.00		
Jockey Agents	27.00		
Colors	190.00	307.00	
Refund:			
By Riggs, Rossman and Hunter, Inc., of part of Premium on Bond on Chester F. Hockley, Member of Maryland Racing Commission—Resigned		378.00	
Total Miscellaneous Receipts			**1,801.00**
Total of All Receipts			**$1,584,520.66**

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended December 29, 1943

DISBURSEMENTS

COUNTY FAIRS:			
To Treasurers of Counties:			
10 Days Racing In Each County At A License Fee Of $50.00 Per Day:			
Washington County—(Agricultural and Mechanical Association of Washington County—Hagerstown)		$500.00	
Allegany County—(Cumberland Fair Association—Cumberland)		500.00	
Prince George's County—(Southern Maryland Agricultural Fair Association—Marlboro)		500.00	
Total Disbursements To Treasurers Of Counties For County Fairs			**$1,500.00**
To State Comptroller:			
Tax On Betting And Net Revenue:			
Agricultural and Mechanical Association of Washington County—Hagerstown:			
Two percent tax on money wagered in excess of $500,000.00	$18,988.50		
Five percent tax on net revenue	2,643.61		
Five percent tax on uncashed mutuel tickets for years 1937 and 1938	40.88	$21,672.99	
Harford County Fair Association, Inc., Bel Air:			
Five percent tax on uncashed mutuel tickets for the years 1937, 1938 and 1939		83.25	
Cumberland Fair Association, Cumberland:			
Two percent tax on money wagered in excess of $500,000.00	$17,795.26		
Five percent tax on net revenue	1,761.05	19,556.31	
Southern Maryland Agricultural Fair Association—Marlboro:			
Two percent tax on money wagered in excess of $500,000.00	$39,942.42		
Five percent tax on net revenue	6,937.43	46,879.85	
Total Disbursements To State Comptroller For County Fairs			**88,192.40**
Total Disbursements—County Fairs			**$89,692.40**

OFFICE EXPENSE AND DISBURSEMENTS:

OFFICE EXPENSE AND DISBURSEMENTS:			
Salaries:			
Commission	$10,000.00		
Office	5,807.50	$15,807.50	
Premiums on bonds (Commission and office)		2,060.00	
Travel and miscellaneous expense—Commission and employees		299.36	
Stationery, printing, and postage		273.10	
Subscriptions and dues		326.94	
Telephone and telegraph		259.63	
Saliva tests—expenses and supplies		238.82	
Office rent		660.00	
Office expense—miscellaneous		77.25	
Miscellaneous—Stenographic services and furnishing transcripts of testimony		111.90	
Total Office Expense		**$20,114.50**	
MARYLAND STATE FAIR BOARD:			
Salaries		1,250.00	
Total of All Expenses			**21,364.50**
TO TREASURER OF BALTIMORE COUNTY:			
License Fee for 50 days of racing at Pimlico at $3,000 per day, due Baltimore County			150,000.00
TO TREASURER OF STATE:			
Balance of Net Revenue—1943			1,323,463.76
Total of All Disbursements			**$1,584,520.66**
SUMMARY OF ABOVE STATEMENT:			
Receipts:			
For State Treasurer		$1,344,828.26	
For State Comptroller		88,192.40	
For Treasurers of Counties—County Fairs		1,500.00	
For Treasurer of Baltimore County		150,000.00	
Total of All Receipts			**$1,584,520.66**
Disbursements:			
To Treasurer of Baltimore County		$ 150,000.00	
To Treasurers of Counties—County Fairs		1,500.00	151,500.00
To State—(Treasurer and Comptroller)			**$1,433,020.66**
Expenses:			
Maryland Racing Commission—salaries and operating expenses		$ 20,114.50	
Maryland State Fair Board—salaries		1,250.00	21,364.50
Net Returns to State—(1943)			**$1,411,656.16**

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY

Statement of Income and Surplus for the Year Ended November 30, 1943, Including Statement Showing Operations of Joint Meeting Held for the Benefit of The Maryland Jockey Club of Baltimore City, Harford Agricultural and Breeders' Association, Incorporated, Maryland State Fair, Incorporated, and The Southern Maryland Agricultural Association of Prince George's County, Maryland

	Total	Joint Meeting (Fall-30 Days)	The Maryland Jockey Club of Baltimore City (Spring-20 Days)
		(See Note C)	
REVENUE:			
Admissions:	$ 604,053.00	$ 370,050.00	$ 234,003.00
General	38,005.50	21,639.75	16,365.75
Reserved seats	32,574.50	21,739.50	10,835.00
Club house	15,950.00	8,950.00	7,000.00
Boxes	26,200.60	15,576.00	10,624.60
Service charges in connection with complimentary badges	29,900.00	17,070.00	12,830.00
Membership dues and initiation fees	4,148,525.60	2,828,813.65	1,319,711.95
Pari-mutuel commissions and breakage	36,680.71	22,595.62	14,085.09
Programs—net	25,000.00	15,000.00	10,000.00
Concessions	6,098.82		6,098.82
Rental of real estate	1,000.00	500.00	500.00
For privilege of removal and operation of certain leased equipment	4,223.86	1,139.92	3,083.94
Miscellaneous			
Total	$4,968,212.59	$3,323,074.44	$1,645,138.15
*EXPENSES:			
State license—at $6,000.00 per day	$ 300,000.00	$ 180,000.00	$ 120,000.00
Baltimore County license—at $3,000.00 per day	150,000.00	90,000.00	60,000.00
State tax on pari-mutuel sales	767,461.98	522,253.10	245,208.88
State tax on admissions	3,519.07	2,154.58	1,364.49
State license fee or tax of 15% of net taxable revenue—estimated	271,795.16	214,795.16	57,000.00
Stakes and purses	888,550.00	614,450.00	274,100.00
Groom fees	4,010.00	2,410.00	1,600.00
Awards to breeders	23,300.00	17,800.00	5,500.00
Trophies	8,434.90	6,049.75	2,385.15
Pari-mutuel expenses:	202,302.00	124,779.00	77,523.00
Salaries and wages	15,176.87	9,933.24	5,243.63
Stationery and printing	4,719.76	1,570.75	3,149.01
Other—transportation of money, cash shortage, etc.	12,500.00	7,500.00	5,000.00
Odds and result board operating expense	57,000.00	34,200.00	22,800.00
Rent of totalisator			
Forward	$2,708,769.74	$1,827,895.58	$ 880,874.16
REVENUE—(Forward)	$4,968,212.59	$3,323,074.44	$1,645,138.15

Rent of totalisator			
Forward	$2,708,769.74	$1,827,895.58	$ 880,874.16
REVENUE—(Forward)	$4,968,212.59	$3,323,074.44	$1,645,138.15

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

		Total	Joint Meeting (Fall-30 Days)	The Maryland Jockey Club of Baltimore City (Spring-20 Days)
			(See Note C)	
REVENUE—(Forward)		$4,968,212.59	$3,323,074.44	$1,645,138.15
*EXPENSES—(Forward)		$2,708,769.74	$1,827,895.58	$ 880,874.16
Salaries and wages of racing officials and employees		155,178.98	94,043.98	61,135.00
Services of detective agency		34,472.16	21,917.16	12,555.00
Ambulance service		3,180.00	1,920.00	1,260.00
Rent of starting stalls		4,050.00	2,850.00	1,200.00
Photo-finish and teletimer expense		7,775.00	4,575.00	3,200.00
Music and announcing		5,576.00	2,010.00	3,566.00
Advertising and publicity service		25,519.81	12,878.41	12,641.40
Officers' salaries, directors' compensation, and legal retainer fees:				
H. A. Parr, III:				
Salary as President and Treasurer	$ 5,897.85			
Compensation as Director and member of Executive Committee	150.00	6,047.85		6,047.85
W. W. Lanahan:				
Salary as Vice-President	$ 1,500.00			
Compensation as Director and member of Executive Committee	90.00	1,590.00		1,590.00
M. L. Daiger:				
Salary as Secretary and General Manager	$12,000.00			
Compensation as Director and member of Executive Committee	150.00	12,150.00		12,150.00
H. S. Thompson—salary as Assistant Treasurer		3,783.32		3,783.32
Compensation:				
W. L. Brann as Director		10.00		10.00
Janon Fisher, Jr., as Director		30.00		30.00
Vaughn Flannery as Director		20.00		20.00
D. S. Gittings		30.00		30.00
John E. Semmes as Director and member of Executive Committee		100.00		100.00
Dr. Walter Wickes as Director and member of Executive Committee		140.00		140.00
David F. Woods as Director		30.00		30.00
J. W. Y. Martin as Director (resigned December 14, 1942)		10.00		10.00
Semmes, Bowen and Semmes		3,000.00		3,000.00
Office salaries		10,623.05	3,320.50	7,302.55
Travel expense		78.59		78.59
Rent of track property		77,909.14	46,477.00	31,432.14
Amortization of improvements to leased property and provision for depreciation of property owned		21,798.95		21,798.95
Wages of regular track employees		32,828.72	14,457.42	18,371.30
Repairs and maintenance of property		113,177.26	28,976.27	84,200.99
Tools and supplies		2,313.07	973.08	1,339.99
Forward		$3,230,191.64	$2,062,294.40	$1,167,897.24
REVENUE—(Forward)		$4,968,212.59	$3,323,074.44	$1,645,138.15

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

		Total	Joint Meeting (Fall-30 Days)	The Maryland Jockey Club of Baltimore City (Spring-20 Days)
			(See Note C)	
REVENUE—(Forward)		$4,968,212.59	$3,323,074.44	$1,645,138.15
*EXPENSES—(Forward)		$3,230,191.64	$2,062,294.40	$1,167,897.24
Auto and truck hire		4,152.28	2,781.52	1,370.76
Water, heat, and light		10,190.01	3,594.50	6,595.51
Taxes—real estate, personal property, franchise, Federal capital stock, etc.		36,166.45		36,166.45
Insurance premiums		52,553.76	7,931.93	44,621.83
Stationery and printing		20,503.34	11,639.56	8,863.78
Telephone and telegraph		3,958.15	1,467.16	2,490.99
Legal and professional accounting expenses (exclusive of legal retainer fees)		5,383.22	1,400.00	3,983.22
Interest on loans		233.40		233.40
Donations:				
Maryland Horse Breeders' Association—payment in excess of requirements under Revenue Act of 1939	$ 6,000.00			
Officers Service Club of the United Nations	1,500.00			
Army Emergency Relief	1,500.00			
American Red Cross	1,000.00			
Baltimore Council Navy League of the United States	1,000.00			
Community Fund of Baltimore	1,000.00			
Greek War Relief Show	275.00			
Associated Jewish Charities	250.00			
Maryland State Guard Band	200.00			
Pimlico Memorial	100.00			
Infantile Paralysis Fund	100.00			
Pimlico Merchants Association	15.00	12,940.00	6,000.00	6,940.00
Net proceeds of charity days remitted to National War Fund, Incorporated—see Note B		267,142.75	187,891.48	79,251.27
Payments under Maryland Revenue Act of 1939:				
Maryland State Fair Board		4,000.00		4,000.00
Maryland Horse Breeders' Association		2,000.00		2,000.00
Federal old age benefits tax		4,943.36	2,146.04	2,797.32
Unemployment insurance taxes		15,989.54	7,228.94	8,760.60
Uncollectible accounts receivable written off		60.00		60.00
Miscellaneous		13,232.33	5,417.79	7,814.54
Total		$3,683,640.23	$2,299,793.32	$1,383,846.91
*EXCESS OF REVENUE OVER EXPENSES—(Forward)		$1,284,572.36	$1,023,281.12	$ 261,291.24

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

The Maryland Jockey Club

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

	Joint Meeting (Fall-30 Days) (See Note C)	The Maryland Jockey Club of Baltimore City (Spring-20 Days)
*EXCESS OF REVENUE OVER EXPENSES—(Forward)	$1,023,281.12	$ 261,291.24
DISTRIBUTION OF NET REVENUE APPLICABLE TO JOINT MEETING (See Note C):		
To The Maryland Jockey Club of Baltimore City	$ 255,820.28	$ 255,820.28
To Harford Agricultural and Breeders' Association, Incorporated	255,820.28	
To Maryland State Fair, Incorporated	255,820.28	
To Southern Maryland Agricultural Association of Prince George's County, Maryland	255,820.28	
Total	**$1,023,281.12**	**$ 255,820.28**
*NET INCOME FOR THE YEAR		$ 517,111.52
SURPLUS CREDIT—Pari-mutuel tickets outstanding applicable to meetings of the year 1940 credited to surplus		7,007.90
*GROSS SURPLUS FOR THE YEAR		$ 524,119.42
SURPLUS CHARGES:		
Balance of State of Maryland license fee or tax of 15% of net taxable revenue for the preceding fiscal year		$ 7,638.20
Taxes on income and excess profits for the preceding fiscal year:		
Federal:		
Income		34,758.27
Excess profits		116,020.97
State of Maryland—income		3,897.26
Loss on disposal of undepreciated property		100.00
Total		**$ 162,414.70**
*SURPLUS FOR THE YEAR		$ 361,704.72

*Exclusive of or before provision for Federal and State taxes on income.

NOTES:

A. The foregoing statement includes all known expenses applicable to the joint meeting referred to in Note C, but does not include the following which are applicable to The Maryland Jockey Club of Baltimore City:
Provision for depreciation of buildings and miscellaneous property acquired prior to December 1, 1936.
Federal unemployment insurance tax for the period from January 1 to November 30, 1943.
State unemployment insurance tax and Federal old age benefits tax for the period from October 1 to November 30, 1943.
Provision for Federal capital stock tax accrued for the period from July 1 to November 30, 1943.
Portion of profit or loss applicable to the investment in capital stock of Maryland State Fair and Agricultural Society of Baltimore County, Md., an affiliated company. Based on statements submitted by the affiliated company (but not verified by Haskins & Sells) the Company's portion of profit amounts to approximately $9,700 for the year ended November 30, 1943.
Balance of license fee or tax of 15% of net taxable revenue for the year ended November 30, 1943, amounting to $3,770.12.

B. The foregoing statement includes the revenues and expenses applicable to three days of racing in the Fall and five days of racing in the Spring the net proceeds of which, amounting to $187,891.48 and $79,251.27, respectively, were contributed to National War Fund, Incorporated.

C. The meeting in the Fall was conducted on the premises of The Maryland Jockey Club of Baltimore City under an agreement providing for the distribution of profits or losses equally among the four Maryland one-mile racing associations participating in the joint meeting. Under the terms of this agreement certain expenses of The Maryland Jockey Club of Baltimore City in the nature of fixed charges (depreciation, property taxes, officers' salaries, etc.) were borne by that company and, consequently, were not charged against the joint meeting.

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY

Statement Showing Computation of Net Revenue for the Year Ended November 30, 1943, Taxable by the Maryland Racing Commission, Including the Net Revenue Resulting from the Joint Meeting held in the Fall of 1943 For the Equal Benefit of the Four Maryland One-Mile Tracks

Excess of Revenue Over Expenses for the Year—Per statement annexed		**$1,284,572.36**
Add:		
Amounts which were deducted in determining net revenue for the year, but which are not allowed by the Commission in computing net taxable revenue:		
Amortization of improvements to leased property and provision for depreciation of property owned	$ 21,798.95	
State of Maryland license fee or tax of 15% of net taxable revenue for the year ended November 30, 1943—estimated	271,795.16	
Excess of officers' salaries, directors' compensation, and legal retainer fees paid over amount allowable by the Commission	1,941.17	
Donations	12,940.00	
Net proceeds of Charity Days remitted to National War Fund, Incorporated	267,142.75	
Pari-mutuel tickets outstanding applicable to meetings of the year 1940 credited to surplus	7,007.90	582,625.93
Net Taxable Revenue Before Deducting Cost of Improvements and Additions to Property		$1,867,198.29
Deduct Cost of Improvements and Additions to Property of the Maryland Jockey Club of Baltimore City During the Year Ended November 30, 1943 (allowed by the Commission as a deduction in computing net taxable revenue, as permitted by law):		
Land and improvements	$ 6,681.87	
Sewers	9,171.00	
Photographic room	2,119.49	
Addition to uniform room	1,000.00	
Addition necessary for housing of totalisator	6,000.00	
Bar in Little Club House	4,955.37	
Checkwriters	168.70	30,096.43
Net Revenue for the Year Ended November 30, 1943, Taxable by the Maryland Racing Commission		$1,837,101.86
License Fee or Tax of 15% of Net Taxable Revenue for the Year Ended November 30, 1943		$ 275,565.28

ACCOUNTANTS' CERTIFICATE

MARYLAND RACING COMMISSION:

We have made an examination for the year ended November 30, 1943 of the accounts of The Maryland Jockey Club of Baltimore City and of the accounts relating to a joint race meeting which was held on that Company's premises in the Fall of 1943 for the equal benefit of the four Maryland one-mile tracks.

In our opinion the above statement sets forth the net revenue for the year ended November 30, 1943 which is taxable by the Maryland Racing Commission, and the tax computed thereon.

(Signed) HASKINS & SELLS.

BALTIMORE, December 28, 1943.

THE MARYLAND STATE FAIR BOARD

FINANCIAL STATEMENT

For the Year Ended November 30, 1943

RECEIPTS:			
Balance—December 1, 1942		$ 22,176.80	
Reverted to State Treasurer at end of fiscal year		1,275.93	
Total		$ 20,900.87	
State Appropriations		**60,600.00**	
Total Funds Available for Year Ending November 30, 1943			**$ 81,500.87**
EXPENDITURES:			
Field Supervision		$ 5,091.17	
Educational and Promotional Activities		6,062.67	
ALLOCATIONS:			
Maryland Agriculture Society	$ 20,797.00		
Calvert County Fair Association	2,500.00		
Dairy Cattle Field Days	3,885.00		
Baltimore Livestock Show	6,000.00		
Charles County Fair Association	2,500.00		
Southern Maryland Horse Breeders Association	600.00		
Queen Anne County 4-H Club Fair	600.00		
Maryland Hampshire Field Days	210.00		
Beef Cattle Field Days	65.00	37,157.00	
Total Expenditures, 1943			$ 48,310.84
Balance on Hand as of November 30, 1943			**$ 33,190.03**

Submitted by: MARYLAND STATE FAIR BOARD

By: (Signed) P. C. Turner
Chairman

AGRICULTURAL AND MECHANICAL ASSOCIATION OF WASHINGTON COUNTY

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended November 30, 1943

REVENUE:			
Admissions		$ 40,637.04	
Pari-mutuel commissions and breakage		157,266.70	
Concessions		10,356.08	
Rentals		4,452.00	
Programs		3,148.48	
Entry fees		915.15	
Miscellaneous—(Itemized list submitted)		2,490.07	
Total			$219,265.52
EXPENSES:			
County license—10 days at $50.00 per day		$ 500.00	
State tax on 2% on all money wagered in excess of $500,000.00		18,988.50	
Admission tax:			
Federal Government		4,905.60	
State of Maryland		1,530.08	
State of Maryland—5% of Net Profits—Fiscal year ended November 30, 1942		1,995.67	
Real estate taxes		1,560.45	
Running race purses		49,500.00	
Pari-mutuel salaries		16,742.00	
Premiums—(Itemized list submitted)		11,193.74	
Free attractions at fair		9,813.20	
Labor—Grounds upkeep and expense		9,160.87	
Salaries and wages of fair and race meet employees		6,551.80	
Officers' salaries and Directors' fees:			
Coffman, Andrew K., President	$ 25.00		
Bester, Harold F., Vice-President	4,016.00		
Wolf, Charles W., Recording Secretary	300.00		
Hershey, Roger C., Corresponding Secretary	200.00		
Brown, Thompson A, Treasurer	500.00		
Ankeney, David, Director	16.00		
Baker, Joseph D., Director	16.00		
Corderman, Elmer, Director	16.00		
Cunningham, Wm. F., Director	16.00		
Downey, Simon, Director	16.00		
Huyett, Charles H., Director	16.00		
McHenry, William, Director	16.00		
Pangborn, Thomas W., Director	16.00		
Snavely, Robert C., Director	16.00		
Wolfe, James T., Director	16.00		
Total		5,201.00	
Expenses of departments at Fair (exclusive of premiums):			
Sheep and swine	$ 911.48		
Cattle	830.01		
Household	782.60		
Horses	727.76		
Poultry	678.52	3,930.37	
Forward		$141,573.28	
REVENUE—(Forward)			$219,265.52

REVENUE—(Forward)		$219,265.52
EXPENSES—(Forward)	$141,573.28	
Stationery, programs, tickets, forms, office supplies and postage	3,758.74	
Pari-mutuel tickets and rental of equipment	3,750.00	
Repairs and improvements	3,621.14	
Advertising and newspaper publicity	2,464.91	
Professional services	1,841.00	
Insurance premiums	1,592.34	
Services of detective agency	1,410.00	
Starters services and stallgate operations	1,090.00	
Rental photo finish camera and attendant	750.00	
Rental of stallgates	550.00	
Contributions	525.00	
Saliva tests	500.00	
Miscellaneous expenses—(Itemized list submitted)	5,528.41	
Total		$168,954.82
Net Revenue for the Year Ended November 30, 1943		**$ 50,310.70**
AMOUNTS WHICH WERE DEDUCTED BUT WHICH ARE NOT ALLOWED AS ITEMS OF EXPENSE:		
State tax of 5% on net profits for the year ended November 30, 1942	$ 1,995.67	
Contributions	525.00	
State tax of 5% on uncashed mutuel tickets for the years 1937 and 1938, (Included in miscellaneous)	40.88	
Total		2,561.55
Total Net Revenue for the Year Ended November 30, 1943, Taxable by the Maryland Racing Commission		**$ 52,872.25**
License Fee or Tax of 5% of Net Taxable Revenue for the Year Ended November 30, 1943		**$ 2,643.61**

NOTE:

The above statement sets forth a true and accurate report of receipts and disbursements of the Agricultural and Mechanical Association of Washington County for the fiscal year ended November 30, 1943.

(Signed) GUY S. KIDWELL,
Auditor.

STATE OF MARYLAND }
WASHINGTON COUNTY } ss:

I hereby certify that on this 1st day of December, before me, the subscriber, a notary public of the State of Maryland, in and for the City of Hagerstown, Washington County, aforesaid, personally appeared, Guy S. Kidwell, Auditor of the Agricultural and Mechanical Association of Washington County, and made oath in due form of law that the aforegoing statement is true, to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal.

(Signed) HILDA L. STONER,
Notary Public.

CUMBERLAND FAIR ASSOCIATION, INCORPORATED

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended October 20, 1943

REVENUE:		
Admissions	$ 10,599.50	
Pari-mutuel commissions and breakage	150,916.20	
Racing programs	3,434.56	
Concessions	2,050.00	
Entry fees	792.00	
Rentals	43.00	
Premium book advertising	665.00	
Unclaimed pari-mutuel tickets, 1937, 1938, 1939	1,831.07	
Total		$170,331.33
EXPENSES:		
County license—10 days at $50.00 per day	$ 500.00	
State tax of 2% on money wagered in excess of $500,000.00	17,795.26	
Admission tax—State of Maryland	1,655.83	
Admission tax—Federal Government	2,320.65	
Saliva test	500.00	
Starting gates	336.55	
Jockey insurance	525.00	
Photo finish	650.00	
Programs	1,543.00	
Advertising	2,122.37	
Interest on notes payable	3,004.08	
Coupon interest on bonds	5,352.00	
Insurance	2,433.18	
Exhibits	6,465.62	
Rent of totalisator	3,500.00	
Policing	2,570.95	
Labor	4,541.23	
Manager's salary and expense	4,013.41	
Racing officials—salaries	8,985.00	
Mutuel salaries and expense	13,000.49	
Purses	49,000.00	
General expense, (supporting statement submitted)	4,638.56	
Total		135,453.18
Net Revenue for the Year Ended October 20, 1943		**$ 34,878.15**
License Fee or Tax of 5% of Net Taxable Revenue for the Year Ended October 20, 1943		**$ 1,743.91**
ADD:		
Adjustment on Net Revenue account		17.14
Total License Fee or Tax of 5% of Net Taxable Revenue for the Year Ended October 20, 1943		**$ 1,761.05**

The preceding Statement sets forth a true and accurate report of the Income and Expenditures of the Cumberland Fair Association, Incorporated, for the fiscal year ending October 20, 1943.

(Signed) CLIFTON W. WHITE,
President.

Sworn to and subscribed before me this Thirtieth day of October 1943.

(Signed) CARL F. SCHMULTZ,
Notary Public

My Commission expires May 7, 1945

SOUTHERN MARYLAND AGRICULTURAL FAIR ASSOCIATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended December 9, 1943

REVENUE:			
Admissions		$ 23,836.00	
Pari-mutuel commissions and breakage		271,043.30	
Programs		1,796.85	
Concessions		5,441.76	
Income from previous outstanding tickets, 1937		383.65	
Income from previous outstanding tickets, 1938		726.70	
Income from previous outstanding tickets, 1939		328.25	
Income from previous outstanding tickets, 1940		764.30	
Miscellaneous		1,975.00	
Total Revenue			$306,295.81
EXPENSES:			
County license—10 days at $50.00 per day		$ 500.00	
State tax of 2% on all money bet in excess of $500,000.00		39,942.42	
Real taxes		589.82	
Other taxes (other than Income Tax)		6,221.12	
Purses		50,900.00	
Pari-mutuel salaries and expenses		12,812.97	
Salaries of racing officials and employees		7,875.00	
Services of detective agency		3,890.90	
Advertising and publicity		2,271.59	
Officers's salaries and directors' fees:			
Joseph A Farrell	$ 6,000.00		
James F. O'Hara, Jr.	5,000.00		
Mrs. Helen L. Boyle	4,000.00		
Alton S. Jump	2,000.00		
William G. Brooke	520.00		
Frank M. Hall	20.00		
James B. Berry	20.00		
M. Hampton Magruder	20.00		
Total		17,580.00	
Repairs and improvements		4,022.02	
Insurance premiums		3,106.67	
Fair premiums (itemized list submitted)		5,991.72	
Camera expense		750.00	
Rental of totalisator		3,500.00	
Track expense		4,443.39	
Donations—Navy Relief Society		5,000.00	
Miscellaneous—(itemized list submitted)		3,149.50	
Total Expense			172,547.12
Net Revenue for the Period Ended December 9, 1943			**$133,748.69**
Amount deducted as "Donations" but which is not allowed as an item of expense			5,000.00
Total Net Revenue for the Period Ended December 9, 1943			**$138,748.69**
License Fee or Tax of 5% of Net Taxable Revenue for the Period Ended December 9, 1943			**$ 6,937.43**

STATE OF MARYLAND }
CITY OF BALTIMORE } ss:

I HEREBY CERTIFY, that on this 9th day of December, before me, the subscriber, a notary public of the State of Maryland, in and for the City of Baltimore aforesaid, personally appeared, ALTON S. JUMP, Assistant Manager of Southern Maryland Agricultural Fair Association, and made oath in due form of law that the aforegoing statement is true, to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal.

(Signed) IRMA M. BIENEMANN
Notary Public.

DO NOT CIRCULATE

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1943

DO NOT CIRCULATE

STATE OF MARYLAND }
CITY OF BALTIMORE } ss:

I HEREBY CERTIFY, that on this 9th day of December, before me, the subscriber, a notary public of the State of Maryland, in and for the City of Baltimore aforesaid, personally appeared, ALTON S. JUMP, Assistant Manager of Southern Maryland Agricultural Fair Association, and made oath in due form of law that the aforegoing statement is true, to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal.

(Signed) IRMA M. BIENEMANN
Notary Public.

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